

L'Oréal USA

Federal Credit Union Newsletter

Winter 2011

**L'Oréal USA
Federal Credit Union**

30 L'Oréal Way
Clark, NJ 07066

Phone 732-499-6679

Fax 732-574-9148

Monday thru Friday
9AM-5PM

Maybelline Branch
N. Little Rock, AR

Phone 501-955-8815
Fax 501-955-8747

Monday 12 - 4
Wednesday 6 - 12
Friday 10 - 4

Report a Lost or Stolen
ATM Card:
1-800-523-4175

Holiday Schedule
January 2, 2011
January 16, 2011
February 20, 2011

The following days the Credit
Union will be closed:

www.lorealusafcu.com

On Facebook:
L'Oréal Usafcu

SKIP -A- LOAN PAYMENT

If you need a break from your financial burden, you're in luck: L'Oreal USA FCU is introducing a new program which will allow you to skip a payment for the low fee of \$35. This option is great if you have bills piling up that you must address—maybe from holiday shopping, medical bills, car payments, or another reason—or if you just need some cash. There are no penalties or adverse effects on credit; just fill out the form and submit it to the Credit Union, and we will take care of the rest. You may skip one loan payment per year, as long as we receive the form and fee payment 7 days before your loan payment would be due.

L'Oreal USA Federal Credit Union

YES, I would like to skip a loan payment in:

Month: _____ **Year:** _____

I understand that this coupon may be used for Personal Loans, Auto Loans, and Overdraft Credit Lines at the cost of \$35.00 per loan, once a year per loan.

Member Name:

Account Number:

Loan Suffix:

Daytime Phone Number:

Transfer \$35 Fee from: Savings or Checking
(Please circle one)

All requests to skip a payment must be received and approved 7 days prior to your scheduled payment date. By signing this form you agree to amend the terms of your original agreement and to repay the entire unpaid balance and accrued interest. Real Estate Loans are not eligible for this program. Your loan must be current with the Credit Union to qualify.

Borrowers Signature: _____ Date: _____

Complete and Return to L'Oréal USA FCU
30 L'Oréal Way
Clark, NJ 07066
Or Fax to (732) 574-9148

Rate Watch

	<u>Regular Rate</u>	<u>Premier Rate</u>
<u>Loans</u>		
New Vehicle – 4 yrs & less	3.99% APR	2.99% APR
New Vehicle – 5 to 6 yrs	4.99% APR	3.99% APR
Used Vehicle – up to 3 yrs	6.25% APR	4.50% APR
Used Vehicle – 4 to 5 yrs	6.45% APR	5.50% APR
Unsecured	10.24%APR	9.99%APR
Overdraft Checking	12.99%APR	12.89%APR
Home Equity fixed rate up to 5 years	4.99%APR	4.99% APR
Home Equity Line		
\$30,000— \$ 60,000 Prime + .65%	4.00% APR	3.90%APR
\$10,000—\$ 30,000 Prime + 1.15%	4.50% APR	4.40%APR

To qualify for these low rates you must have a good credit history, low debt ratio, and repay your loan via direct deposit. Rates for other members are higher. Co-maker may also be required. \$75.00 origination fee for home equity loans.

Savings & CDs

Savings – Piggy Bank	.60% APY	.70% APY
Savings - \$51 - \$3,000	.10% APY	.15% APY
Savings - \$3,001 - \$10,000	.20% APY	.25% APY
Savings - \$10,001 - \$40,000	.25% APY	.30% APY
Savings - \$40,000+	.55% APY	.60% APY
Share Certificate of Deposit – 6 months	.35% APY	.40% APY
Share Certificate of Deposit – 12 months	.40% APY	.50%APY

Minimum deposit only \$1000.00. Early withdrawal penalties apply.
Rates in effect at publication subject to change without notice. Contact Credit Union for latest rates.

Change in Debit Card Procedures

Recently MasterCard has undergone some changes that may have impacted your debit card. The current limits are as follows:

- Point of Sale transactions \$600 per day from 3pm to 3pm
- Cash at an ATM \$400 per day from 3pm to 3pm
- Keyed transactions \$600 per day from 3pm to 3pm. A keyed transaction is done over the phone or through the internet. It is a transaction when your card is not swiped.

Please contact us if you need your limits increased for a period of time. We will accommodate your request.